

NMTA Bulletin -- Volume 1 – August 20, 2004



Dear NMTA Members,

My name is David Landsman. As you may have heard, I was appointed Executive Director of the National Money Transmitters Association last Friday, August 13, 2004. I am excited by this opportunity to make a difference, to serve my colleagues and to accomplish great things, together.

My qualifications are simply that I have spent the last 20+ years in the remittance business, and I believe passionately in the importance of what we do for a living: we provide a way for hard-working immigrants to send life-sustaining support to their beloved families abroad.

Anyone who has known the pain of hunger, the constant fear that comes with poverty, and the anguish of seeing your loved ones in need, will understand the importance of what we do. Our customers work long hours for low wages, live in overcrowded apartments, keeping just the basics for themselves, but still somehow manage to send that money home, every week. Our customers have the courage and determination to come to a country whose language, customs and laws they do not know, suffering prolonged separation from family, friends and country. And *that*, my friends, is suffering, indeed.

Yet these saints, those same people who make our economy possible, and largely support that of their home country, are vilified and reviled by their 'host' country as a 'drain' on its resources. Their lack of documentation puts them in the same category as the lowest of criminals and terrorists. They are 'high-risk' and 'suspicious.' Not to be served.

Large forces of politics and law are arrayed against us. The worthy goal of thwarting the laundering of money has, in practice, too often hurt the innocent, and created confusion and higher expenses for us. For today's remitter, the ambiguous task of distinguishing good customers from bad, has become a guessing game with potentially disastrous consequences.

Government controls tightening slowly over decades, always starting with the banks, have predictably driven some bad elements into the money transfer business. Legitimate licensees are thus unfairly marked with a stigma we do not deserve, a presumption of guilt. Our ethnicity is a red flag, our industry shunned, yet everyone knows that most laundered money in the world, is laundered in the US, through US banks. Why? Because it is difficult to do business in a free society, while separating the good customers from the bad. It is difficult to know the unknowable. Banks are no exception to this rule.

Compared to the transmitters, those same banks have long enjoyed a presumption of innocence, if not sometimes outright immunity. Those same banks that formerly rejected the ethnic markets, are now picking up the scent of lucre, and slowly but surely are shutting us off from the facilities they control with an iron grip, even as they position themselves to take on our customers, if they can. The movement of money which is the lifeblood of our business, relies on banks that enjoy a public charter. Yet transmitters are the only legitimate industry sector in this country which is routinely denied bank accounts, most times without even being given a chance to demonstrate compliance. All we are asking for is a level playing field – a fair chance.

The challenge before us is to discover, together with all levels of government and the banking industry, how to maintain good compliance, while safeguarding those freedoms and opportunities that mean so much to all of us individually and as a society. If ever there was a situation that cried out for a trade association, this is it.

This is how I see my job:

The “mechanics” of running the Association

- Meetings
- Forums
- Newsletter
- Membership issues and records
- Corporate administrative issues and records, policy setting
- Collecting dues and maintaining our solvency

The issues of the organization

- Working out our positions and building consensus within the Association
- Raising the compliance competence and reputation of the industry
- Lobbying State and Federal government
- Lobbying the Banking Industry

Building the membership base and creating new revenue streams for the Association

- Reaching out to transmitters nationwide
- Reaching out to other segments (agents, other MSBs, other associations, etc.)
- Providing value-added services to the membership at no fee or reduced fee
- Keeping the members well-informed

It is a big job; with your help, I know it can be done. But without your participation, I know we will fall short.

As I get the time, I will be reviewing the membership records, to see who has been paying their dues, and who has not. I will eventually be contacting each member, one by one, to say hello, if nothing else. I am inclined to forgive debt from past years but not for the current year. In the beginning, I will be flexible, but those payments that were due June 1, 2004, should be mailed in before the end of this month, please. Our membership year runs from June 1st to May 31st and dues are payable on June 1st. If you have not yet paid your dues for this year, I urge you to do so now. From now on, if any member is more than 3 months late, they will have effectively notified us to terminate their membership and, as such, they will no longer participate in membership privileges. Reinstatement within a year thereafter will require full payment of all back dues. This will be enforced.

Please mail your checks to our new address:

David Landsman, Executive Director
National Money Transmitters Association
12 Welwyn Road, Suite C
Great Neck, NY 11021

My cell number is (917) 921-9529, and my email address is d.landsman4@verizon.net. Please feel free to write or call me with any questions or comments you may have.

I will attend the MTRA conference in Denver on September 13th, on behalf of the Association. This is our chance to meet and share ideas with our regulators from each state.

We currently have our Forum scheduled for Monday, November 15th, at a location yet to be determined. Please keep that date open on your calendar.

If you know someone who would benefit from joining the Association, please let them know about us.

Meanwhile, I will be working with the Board to improve our Association any way we can, for the benefit of all our members. I ask your help and your patience as we get started. Nothing worthwhile is easy, but if anything was ever worth your while, it is the NMTA. Please give us your support.

Now, please enjoy this week's news clippings.

Regards,

-David

Industry News

IMMIGRANT workers support families back home The Journal News.com - Westchester, NY, USA ... The New York state Department of Banking licenses money transmitters, but it does not keep track of how many agents, such as Zsaga-Mex, represent the licensed ...
<http://www.thejournalnews.com/newsroom/081604/a0116remittance.html>

FAMILIAR names and cheaper fees draw immigrants wiring funds home Houston Chronicle - Houston, TX, USA ... money-wiring companies don't yet offer traditional banking services of checking and savings accounts, but are licensed by the state as money transfer agencies....
<http://www.chron.com/cs/CDA/ssistory.mpl/front/2742971>

PAINFUL RETURN...Collective Bellacio - Paris, France..... Community members explained that as a result of the situation many families live almost entirely from 'remesas' - the money family members working in the US ... http://bellacio.org/en/article.php?id_article=2627

Banks consolidate, go deeper into money transfer, while banning transmitter accounts...calling Senator Sherman:

FLEET really has sailed away...Buffalo News - Buffalo, NY, USA ... And the company's SafeSend money-transfer service to Mexico will now be available locally, allowing consumers to wire money to family members abroad through a ... <http://www.buffalonews.com/editorial/20040816/1049506.asp>

Industry News

IMMIGRANT workers support families back home The Journal News.com - Westchester, NY, USA ... The New York state Department of Banking licenses money transmitters, but it does not keep track of how many agents, such as Zsaga-Mex, represent the licensed ...
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FAMILIAR names and cheaper fees draw immigrants wiring funds home Houston Chronicle - Houston, TX, USA ... money-wiring companies don't yet offer traditional banking services of checking and savings accounts, but are licensed by the state as money transfer agencies....
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FLEET really has sailed away...Buffalo News - Buffalo, NY, USA ... And the company's SafeSend money-transfer service to Mexico will now be available locally, allowing consumers to wire money to family members abroad through a ... <http://www.buffalonews.com/editorial/20040816/1049506.asp>

BANK of America Remittance Service for Sending Money to Mexico ... Yahoo News (press release) – USA..... to tell Hispanics about new products and services. - Launched in March an entry-level account called Nuevo Futuro, which bundles remittance, checking and ...
http://biz.yahoo.com/prnews/040817/cltu017_1.html

MORE banks want to help send money home...Raleigh News - Raleigh,NC,USA..... But the four largest banks that are marketing new remittance services have managed to eke out about 3 percent of the Mexico-channel market in the last two years ...

<http://newsobserver.com/news/story/1530549p-7702733c.html>

Doleiros Busted

BRAZIL Launches Major Crackdown on Money Laundering Voice of America - Washington,DC,USA
Brazilian police have launched a nationwide crackdown on money launderers who have been sending billions of dollars out of the country....

<http://www.voanews.com/article.cfm?objectID=49F8D129-E640-4B45-BBEB6B15D2C4451E>

BRAZILIANS attack money laundering...Boston Globe - Boston,MA,USA...RIO DE JANEIRO --
Brazilian police arrested more than 60 people yesterday in a massive operation to crack down on money laundering, targeting currency changers ...

http://www.boston.com/business/articles/2004/08/18/brazilians_attack_money_laundering

NEW York Attorney Morgenthau Aiding Brazil Wire-Transfer Probe Bloomberg - USA ... prosecution of Beacon Hill Services Co., a wire-transfer company found guilty by a Manhattan jury in February on four counts of transmitting money without a ...

http://quote.bloomberg.com/apps/news?pid=10000086&sid=a93DIEDUsOTY&refer=latin_america

Read this one all the way to the end. –ed.....Brazil Crackdown May Spell End of Doleiros (Associated Press) For years, many Brazilians looked to the "doleiro" to survive out-of-control inflation. He changed the fast-devaluating currency for stable dollars, was a personal banker and often a trusted friend....

http://story.news.yahoo.com/news?tmpl=story&u=/ap/20040819/ap_on_bi_ge/brazil_doleiro_death_2

Also see: Brazil Cracking Down on Money Laundering (Associated Press) Brazilian police launched a massive operation Tuesday to crack down on money laundering, targeting "doleiros" who illegally transfer money abroad.

http://story.news.yahoo.com/news?tmpl=story&u=/ap/20040817/ap_on_bi_ge/brazil_money_laundering_1

DAYS of Brazil 'Doleiros' May Be Numbered Forbes - USA ... In February, the company was convicted of operating as an unauthorized money transmitter. Brazilian police used information from ...

<http://www.forbes.com/home/feeds/ap/2004/08/18/ap1510564.html>

The Un-Patriotic cost of compliance reaches other sectors, not used to SDN-detection software.

AMERICAN Civil Liberties Union Continues to Challenge Patriot Act Voice of America - Washington,DC,USA The American Civil Liberties Union is challenging yet another provision of the US Patriot Act.... The group has been joined by at least fifteen other organizations that receive CFC funding... "... once we learned [we had] to actually go through pages and pages of names and match them up against our employees and ask our employees about their personal associational organizations and their personal beliefs, that was the end of it for us."

<http://www.voanews.com/article.cfm?objectID=30BE3291-2516-4E03-BAAFAD7238F3B62>

YOU, Too, Could Be A Suspected Terrorist Washington Post - Washington,DC,USA ... would require the ACLU -- and the more than 2,000 nonprofits that receive its funding -- to affirmatively ... With the expansion of terrorist watch lists since Sept ...

<http://www.washingtonpost.com/wp-dyn/articles/A6680-2004Aug16.html>

ACLU Forms Coalition to Fight Anti-Terrorist List 1010 Wins - New York,NY,USA ... a loss of almost \$500,000 a year in federally administered funding — rather than ... 11, 2001, terrorist attacks — could be that charities might refrain from ...

http://1010wins.com/topstories/winstopstories_story_226065347.html

CHARITIES face daunting terrorism screening requirement Catholic News Service - USA ... all employees down the line also applies to CRS as a recipient of funding from the US ... "We clearly do not want any of our money going to terrorist groups," said ...
<http://www.catholicnews.com/data/stories/cns/0404520.htm>

FIVE Tips for Keeping a Small Charity Out of Legal Hot Water Chronicle of Philanthropy (subscription) - USA ... philanthropic organizations and who advised the human-services group, which ... the failure to comply with continuous reporting and remittance requirements under ...
<http://philanthropy.com/jobs/2004/08/19/20040819-50109.htm>

More on Patriot Act

PATRIOT Act Invoked in Marijuana Smuggling Case JoinTogether.org - USA The anti-terrorism Patriot Act was used by Assistant US Attorney Todd Greenberg in Seattle, Wash., to charge 15 people who were smuggling marijuana money from ...
<http://www.jointogether.org/sa/news/summaries/reader/0,1854,574169,00.html>

PATRIOT Act Rollback Fails....Library Journal - New York,NY,United States By only one vote, an effort to roll back Section 215 of the USA PATRIOT Act failed July 8 in the House of Representatives, after eight Republicans switched ...
<http://www.libraryjournal.com/article/CA443931?display=NewsNews&industry=News&industryid=1986&verticalid=151>

Compliance Industry

COCC and STB to deliver anti-money laundering products to credit ...Finextra – UK.... for community banks and credit unions, has formed an alliance with STB Systems, LTD to offer a comprehensive suite of Anti-Money Laundering (AML) products..... <http://www.finextra.com/fullpr.asp?id=1770>

RETAIL bank implements new technology to monitor money laundering ... ITWeb - South Africa [Johannesburg, 16 August 2004] - Hot from the research and development labs at SAS in the US, the newly launched SAS Anti-Money Laundering (AML) solution is ...
<http://www.itweb.co.za/sections/enterprise/2004/0408160823.asp?A=BAP&S=Business%20Applications&O=FPIN>

IRS Selects Captiva's InputAccel and FormWare to Streamline ... Business Wire (press release) - San Francisco,CA,USA ... Investigation (CI) is comprised of approximately 2,900 special agents whose investigative jurisdiction includes tax, money laundering and Bank Secrecy Act laws ...
http://home.businesswire.com/portal/site/google/index.jsp?ndmViewId=news_view&newsId=20040817005174&newsLang=en

Ads

US PATRIOT Act Software...Over 2,000 institutions count on WatchDOG compliance solutions.
www.attustech.com

Free Compliance Guide...The Facts On Patriot Act Section 326 Compliance: Free Download
www.innovativesystems.com

Patriot Act Compliance...Verify customer identity to comply with Section 326.
www.verif-ID.com

Snow-Crow

PROGRESS against terrorist financiers...Orlando Sentinel (subscription) - Orlando,FL,USA ... We have frozen and seized terrorist assets, exposed and dismantled known channels of funding, deterred donors, arrested key facilitators and built higher ...

<http://www.orlandosentinel.com/news/opinion/orl-edpsnow16081604aug16.1.4697995.story?coll=orl-opinion-headlines>

Opinion

ACTION already being taken...Andalusia Star-News - Andalusia,AL,USA..... at work tracking and shutting off terrorists' sources of funding with a ... at the Canadian and Mexican borders, and established the Terrorist Threat Integration ...

<http://www.andalusiastarnews.com/articles/2004/08/16/opinion/983opin.txt>

Compliance in Other Industries

BANKS have financed payday lenders' expansion Minneapolis Star Tribune (subscription) - Minneapolis,MN,USA ... Financial lets non-customers cash a check in exchange for 1.5 percent of the face value of their check -- about half the cost of a traditional check casher...

<http://www.startribune.com/stories/535/4927159.html>

I-GAMING lobby holds talks on money laundering with EU Commission Gambling Gates.com - Herndon,VA,USA ... interests of the European gambling industry has met this week with the EU Commission to discuss practical aspects of the new Money Laundering Regulation....

http://www.gamblinggates.com/News/18082004/iGGBA_vs_EU_gambling47040.html

NICSA Partners with Diversified Management Resources for Compliance Practices Survey (*Business Wire*) ...The National Investment Company Service Association announced today that it is partnering with Diversified Management Resources to conduct a survey to confirm the state of the securities industry's preparation for federal securities regulations that require mutual funds and investment advisers to adopt and implement a Compliance Program and to designate a Chief Compliance Officer.

http://biz.yahoo.com/bw/040818/185067_1.html

Trade Worries Over Mounting Skepticism Among Consumers Regarding Its EthicsNational Jeweler....August 13, 2004 and general counsel for the Jewelers Vigilance Committee (JVC), attended the JCK Show in Las Vegas a couple of years ago at her hotel, explaining that she needed her...the new [USA] **Patriot Act**, the Clean Diamond Act...

<http://www.rscopyright.com/redirect.html?article=http%3A%2F%2Fwww.nationaljeweler.com%2Fnationaljeweler%2Fic645>

International

MONEY laundering: A policy bordering on the sensible at last Financial Director - London,United Kingdom ... the inclusive, touchy-feely spin the Home Office has put on its latest attempt to solicit views on the proceeds of crime bill and money laundering regulations....

<http://www.financialdirector.co.uk/Comment/1137894>

Dominican president-elect pledges economic recovery...08/15/04 04:14 PM, EDT...Four years after stepping down as president, Leonel Fernandez returns to lead the Dominican Republic on Monday as it suffers its worst economic crisis in decades and economists warn that a turnaround will require painful sacrifices.

<http://www.cnn.com/2004/WORLD/americas/08/15/dominican.president.ap/index.html>

Chilean financial scandal hits US shores...UPI.com ...August 14, 2004 ..The largest financial scandal in Chile's history has sent shockwaves worldwide, as the Chilean government business development agency Corfo has undertaken legal action in both Miami and New York to trace a series of **money laundering** operations undertaken by the local Inverlink...

<http://www.rsicopyright.com/redirect.html?article=http%3A%2F%2Fwww.upi.com%2Fview.cfm%3FStoryID%3D20031107-121146-7300r&pid=5981>

COLOMBIAN quagmire...Spiked - London,UK..... described the FARC as 'the most dangerous international terrorist group based in ... US funding and military assistance for the Colombian government has poured in..... <http://www.spiked-online.com/Printable/0000000CA674.htm>

BACKWARD Malappuram takes giant leap in first time e-banking Deepika - India ... services of 'Akshaya'e-kendras, every household in Malappuram would be able to pay their utility payments like electricity, water, telephone bills, remittance ...
<http://www.deepikaglobal.com/latestnews.asp?ncode=19152>

OVERSEAS JOBS... keeping in touch Goa Today - [GOAWEBNEWS] [Goanet-news] Goa,India ... QR3,000.... Emirates passengers to have 24x7 Visa services.....E-banking for Indians in Qatar; UTI ties up with Doha Bank to provide a fast remittance service to ...
<http://www.goacom.com/news/getStory.php?ID=985>

INDUSIND Bank To Set Up New Subsidiaries Financial Express - New Delhi,India ... The proposed subsidiary would look into portfolio management services, arbitrage and such ... Mr Ghose said the company would not just sell remittance to NRIs but ...
http://www.financialexpress.com/fe_full_story.php?content_id=65931

INDIA News High court dismisses plea on money laundering scam: New Kerala - Ernakulam, Kerala, India..... High Court Tuesday disposed of a three-year-old public suit seeking action against political leaders who were allegedly involved in a money-laundering scam..... <http://www.newkerala.com/news-daily/news/features.php?action=fullnews&id=8269>

REMOVING the ambiguities of anti-money laundering act Financial Express.bd - Bangladesh THERE is no denying that money laundering is bleeding the economy dry....And it is also true that the scourge of money laundering ... http://www.financialexpress-bd.com/index3.asp?cnd=8/13/2004§ion_id=4&newsid=18900&spcl=no

China officials 'flee with fortunes'08/19/04 02:26 AM, EDT..About 4,000 corrupt Chinese officials have fled abroad in the past two decades, taking with them ill-gotten funds totalling more than \$600 million. <http://www.cnn.com/2004/WORLD/asiapcf/08/19/china.corruption.reut/index.html>

EDITORIAL - Terrorist tag...Philippine Star ... Manila, Philippines.....list of international terrorist groups. That tag has hit the communists where it hurts, drying up their sources of international funding and depriving CPP <http://www.philstar.com/philstar/News200408172601.htm>

GLOBE unfazed by Smart 'Padala' service...ABS CBN News - Quezon City,Philippines..... Asked if Globe will also follow Smart Padala and offer remittance services via text messaging, Ablaza noted that Smart's latest service "is a logical ...
<http://www.abs-cbnnews.com/NewsStory.aspx?section=BUSINESS&oid=57283>

OFW dollars rally in June..ABS CBN News - Quezon City,Philippines..... establishing new remittance [schemes]," Tetangco said, adding that these banks were active in "promoting 'online' remittance [services] to facilitate ...
<http://www.abs-cbnnews.com/NewsStory.aspx?section=Business&oid=57198>

ALLIED Bank acquires Internet gateway solution... INQ7 Interactive, Inc. - Philippines ... a secured platform for the bank's generating services such as internet banking, mobile banking, internet browsing, internet mail and remittance system," Allied ...
http://money.inq7.net/breakingnews/view_breakingnews.php?yyyy=2004&mon=08&dd=13&file=1

Iraqi dinar rises amid smuggling scandals..UPI.com ..August 12, 2004 ..Iraq's new currency started off with strength as

it is being dealt with more widely in international money changing markets. But this start is shrouded with high speculation, and scandals of forgery and...be accused of **money laundering**. They could also reveal...in a large **money laundering** operation conducted secretly, since...

<http://www.rscopyright.com/redirect.html?article=http%3A%2F%2Fwww.upi.com%2Fview.cfm%3FStoryID%3D20040117-065442-1758r&pid=5981>

BANKING on success...Messenger.ge - Tbilisi,Georgia..... be able to use a diversified deposits program, use MasterCard and Visa cards, use Western Union and the local Elva (Lighting) money transfer services, obtain ...

http://www.messenger.com.ge/issues/0680_august_19,2004/economy_0680_1.htm

Saudis

ADS Seek to Improve US View of Saudis...NPR (audio) – USA..... to capture terrorists, but she says the ads do not address the problems that Saudi Arabia has had with charities suspected of funding terrorist organizations..... <http://npr.streamsage.com/google/programlist/feature.php?wfid=3855697>

SAUDI export of strict Islam raises suspicions Newsweek - New York,NY,USA ... Everything changed for al Haramain with the worldwide crackdown on terrorist funding that followed the Sept. 11 attacks. By March ... <http://www.msnbc.msn.com/id/5751289/>

ABDULLAH Pleased With 9/11 Report...Arab News - Saudi Arabia..... month that it had found no evidence that the government of Saudi Arabia funded Al-Qaeda terrorist network and the 9/11 hijackers received funding from Saudi ...

<http://www.arabnews.com/?page=1§ion=0&article=49893&d=15&m=8&y=2004&pix=kingdom.jpg&category=Kingdom>

AL-QAEDA...Economist (subscription) - London,England,UK But the terrorist group still poses a lethal threat.....Al-Qaeda also continues to receive funding despite attempts to starve it of cash.

<http://www.economist.com/research/backgrounders/displaybackgrounder.cfm?bg=1465001>

Crime and Cases

ACQUITTED Muslim gets political...Denver Post - Denver,CO,USA..... "I'm exercising my right.". Barre, a 34-year-old Somali- American, was acquitted Monday in federal court of a felony illegal-money-transfer charge.... <http://www.denverpost.com/Stories/0,1413,36~53~2341214,00.html>

3 more Diamond District defendants charged with money laundering Newsday - Long Island, NY,USA ... Other recent money laundering investigations have produced three convictions and seven guilty pleas of Diamond District defendants..... <http://www.newsday.com/news/local/wire/ny-bc-ny--drugmoney0819aug19,0,5976692.story?coll=ny-ap-regional-wire>

QUARTET on money laundering charges...Suffolk Evening Star - Ipswich,England,UK ... Each of the defendants is charged with money laundering under the Proceeds of Crime Act. It is believed the allegation of laundering ...

<http://www.eveningstar.co.uk/Content/news/story.asp?datetime=19+Aug+2004+01%3A29&tbrand=ESTOnline&tCategory=News&category=News&brand=ESTOnline&itemid=IPED19+Aug+2004+07%3A29%3A25%3A420>

POLICE Smash Currency Smuggling Racket...AllAfrica.com – Africa...Sources close to the investigations told The Standard that a number of Zimbabweans, including senior members of a registered money transfer agency...- Montreax ... <http://allafrica.com/stories/200408160921.html>

MILITANTS Turn to Crime to Fund Terrorism Miami Herald (subscription) - Miami,FL,USA ... 11, 2001. US Treasury officials, who have driven the global campaign to stem terrorist funding, acknowledge the

shift and say it is a symptom of their success.....

<http://www.miami.com/mld/miamiherald/news/world/9384279.htm>

HOW petty crime funds terror...International Herald Tribune - Paris,France ... 11 is the model for all terrorist funding. It isn't. Generally speaking, Al Qaeda subsidiaries were not centrally funded before Sept..... <http://www.ihf.com/articles/533691.html>

Legal

United States: New Antitrust Amendments May Have Significant Impact From Jones Day

http://www.mondaq.com/article_preview.asp?a=27697&e=on

Company News

GLOBETEL Announces Worldwide Financial Transaction Processing ...TMCnet – USA..... GTEL stored value Magic Money debit and prepaid credit cards for financial transactions, bundled telecom and overseas money remittance services, and, under ...

<http://www.tmcnet.com/usubmit/2004/Aug/1066808.htm>

GLOBAL Vision CEO Speaks to CEOCast...Business Wire (press release) - San Francisco, CA,USA During the interview, Chang addressed the latest trends in the financial services sector, including the increasing use of stored value products as a cost ...

http://home.businesswire.com/portal/site/google/index.jsp?ndmViewId=news_view&newsId=20040818005197&newsLang=en

AP takes credit for stored-value cards...Crain's New York Business - New York,NY,USA Associated Press Federal Credit Union furnished 300 AP staff members in Athens with stored-value cards that can be reloaded at ATMs and used to pay for ...

<http://www.craigslist.com/news.cms?id=8595>

PAYSTAR'S GLOBALCash Signs New Distribution Partner, Initiates a ...Business Wire (press release) - San Francisco,CA,USA 16, 2004--PayStar Corporation's (PYST.PK) GLOBALCash Division, one of the nation's growing providers of stored value cards, announced today the signing of ...

http://home.businesswire.com/portal/site/google/index.jsp?ndmViewId=news_view&newsId=20040816005897&newsLang=en

TEFISTO Partners Announces Advisement Services for PrepaidEmediawire (press release) – USA..... of 'Fringe Banking' – financial products and services geared toward individuals who do not engage with traditional banking and payment services - is a ...

<http://www.emediawire.com/releases/2004/8/emw149648.htm>

SCTN launches loyalty-linked smart gift cards Thewisemarketer.com (subscription) - UK Smart Chip Technologies (SCTN) has launched two new smart card-based products: a pre-paid stored value card and a gift card, which can be integrated seamlessly ...

<http://www.thewisemarketer.com/news/read.asp?lc=c97729nx1026zk>

NEW stored value debit card rewards loyal staff Thewisemarketer.com (subscription) - UK ... The company was already using a third party supplier for a stored value product, but found the method to be expensive to operate....

<http://www.thewisemarketer.com/news/read.asp?lc=d87229ex1024zb>

THE Gift That Keeps Giving...Inc.com - New York,NY,USA..... Now, Golf Galaxy plans to use the so-called "stored value" cards to boost its marketing efforts even more -- by mining the spending data embedded in the cards ...

<http://www.inc.com/magazine/20040901/marketing.html>

VICTORY Capital Holdings Corp. Announces the Launch of Global ...PrimeZone (press release) - Los Angeles,CA,United States ... (OTCBB:VTYC) announced today that its subsidiary, Global Card, Inc., will be launching the "My Family" Dual-Pak stored-value debit card program.....
http://www.primezone.com/newsroom/news_releases.mhtml?d=62324

GLOBAL Access Reports Second Quarter 2004 Results PR Newswire (press release) - USA ... new ATM users with web-based solutions to provide financial services to the un-banked customer, such as payroll distribution products, money transfer and pre ...
<http://www.prnewswire.com/cgi-bin/stories.pl?ACCT=SVBIZINK5.story&STORY=/www/story/08-16-2004/0002232244&EDATE=MON+Aug+16+2004,+09:02+AM>

Western Union Opens Creative Review Adweek....August 12, 2004 ...CHICAGO First Data Corp.'s Western Union has placed the creative portion of its advertising account, currently at WPP Group's J. Walter Thompson, into review, the company said. The client has enlisted consultancy Now...market relationship with Western Union will be ending in...
http://www.rsicopyright.com/redirect.html?article=http%3A%2F%2Fwww.adweek.com%2Faw%2Ficopyright_display.jsp%3Fvnu_content_id%3D1000611372&pid=5593

WESTERN Union ties up with Malaysian firm News Today - India In a tie-up, Western Union Financial Services, Inc, a money transfer services major, is offering its services to Pos Malaysia Berhad customers.....
<http://newstodaynet.com/18aug/bu1.htm>

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